

**GROSS RECEIPTS DEFINITION
FROM STATE LAW AS INCORPORATED
IN THE CITY OF CARROLLTON OCCUPATION TAX ORDINANCE**

- (2) (a) Gross receipts means the total revenue of the business or practitioner for the period, including with out limitation to the following:
- (i) Total income without, deduction for the cost of goods or expense incurred;
 - (ii) gain from trading in stocks, bonds, capital assets, or instruments of indebtedness;
 - (iii) Proceeds from commission on the sale of property, goods, or services;
- (2) (b) Gross receipts shall not include the following:
- (i) Sales, use, or excise tax;
 - (ii) Sales returns, allowances, and discounts;
 - (iii) Interorganizational sales or transfers between or among the units of a parent/subsidiary controlled group of corporations as defined by 26 U.S.C. * 1563(a) (2) ;
 - (iv) Payments made to a subcontractor or an independent agent, and;
 - (v) Governmental and foundation grants, charitable contributions, or the interest. Income derived from such funds received by a nonprofit organization which employs salaried practitioners otherwise covered by this Ordinance, if such organization's receipts;
 - (vi) Proceeds from sales to customers outside the State of Georgia.